



OXFORD UNIVERSITY SOCIETY OF LUXEMBOURG

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TREASURER'S REPORT

Treasurers Report to the Annual General Meeting for the year 2013

2013 ended with a loss of € 1,049.82 compared to a profit of €850.44 the year before. The loss was mainly due to an extraordinarily active year including the first ever Benelux alumni weekend organised in Luxembourg with guests attending from the Oxford and Cambridge Societies of Belgium, The Netherlands and Luxembourg (and neighbouring Germany) for which the Committee deliberately used part of the accumulated funds from previous years, as well as various public interest events like an Oxford and Cambridge information event and a public debate in the style of the Oxford Union Society. Expenditures on admissions support were up to € 1,135.37 from € 465.25 in the previous year as the Society was more generous in funding visits by external speakers. The administrative expenses were up to € 110.85 from € 82.10 due to higher fees for the website and for mailboxes.

Thanks to our Membership Secretary, membership was again high with 65 paid-up members in 2013. This is also reflected in our budget for 2014.

The accumulated fund of € 5,538.47 gives the Society the opportunity to continue to be adventurous in its activities to the benefit of its members and the educational and other charitable objects that the Society chooses to support. In order to maintain its charitable status, the Society should avoid building up surpluses in excess of what it needs for these purposes.

Jan Könighaus
Treasurer, OUSL

13 February 2014