

Treasurers Report to the Annual General Meeting for year 2010 and Budget for the year 2011

I attach a multi year analysis (2004-10) of key figures for the Society.

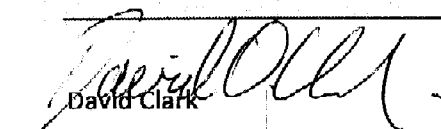
In spite of a significant amount of expenditure on student admissions activities (€1,031) and a donation to "télévie" (€412) the Society returned a surplus for the year of €1,394. This was achieved as a result of a number of factors – improved membership (up from 43 to 54), the generosity of Philippa and Edward Seymour who organised and hosted a Pepys evening which was not only enjoyable but returned a profit of €180 and members of the committee who contributed to events which would otherwise have been loss making. The contribution to télévie represented 50% of the admission tickets to the Winterreise concert as part of the conditions under which the Commune of Strassen generously made their Cultural Centre available for the event.

The accumulated fund of €6,111 gives the Society the opportunity to continue to be adventurous in its activities to the benefit of its members and the educational and other charitable objects that the Society chooses to support. In order to maintain its charitable status the Society should avoid building up surpluses in excess of what it needs for these purposes.

Accordingly the Society intends, in its central projection, to make a small loss on its activities in the current year. It will be noted however that there is a significant range in outcomes with a possible loss of up to €850 ranging up to a surplus of €775. Your Committee believes that the current surplus on the Accumulated fund allows the Society to take the risks implicit in this projection.

OUSL - Budget 2011

€	Low	Median	High
Membership	30	37	45
Subscription income	750	925	1,125
Loss on events	500	250	0
Admissions support	500	350	200
Other charitable donations	200	100	0
Other costs	400	300	150
Net loss(-)/surplus for year	-850	-175	775


 David Clark
 Treasurer, OUSL

30th June 2011

Oxford University Society of Luxembourg

Historical analysis - 2004-2010

	2010	2009	2008	2007*	2006	2005	2004
Bank balance end period	6,111.60	4,612.48	4,019.79	3,574.52	2,419.09	2,235.12	1,380.64
Result for the year	1,394.12	490.19	1,089.01	731.71	-188.55	1,249.48	1,235.64
Accumulated fund end period	6,001.60	4,607.48	4,117.29	3,028.28	2,296.57	2,485.12	1,235.64
No. of members**	54	43	46	40	42	48	38
Net cost of events -(surplus)	52.30	230.12	67.00	112.50	1,281.47	59.46	-223.41
Cost of student support	1,031.12	187.36					
Charitable donations	412.00						

*Bank balance net of €1,190 representing Muller Wirth Fund.

**Number of members who have paid subscriptions at at year end