



OXFORD UNIVERSITY SOCIETY OF LUXEMBOURG
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TREASURER'S REPORT

Treasurers Report to the Annual General Meeting for the year 2017

2017 ended with a surplus of € 1200.72 compared to a surplus of € 741.38 the year before. The profit is mainly due to almost no expenses for admission support activities in 2017. Unfortunately, we had only one successful candidate; for next year we already have five so far! In addition, we had no expensive speaker event with travel costs.

Membership remained high with 56 paid-up members in 2017.

The accumulated fund of € 8244.32 gives the Society the opportunity to continue to be adventurous in its activities to the benefit of its members and the educational and other charitable objects that the Society chooses to support. In order to maintain its charitable status, the Society should avoid building up surpluses in excess of what it needs for these purposes. Our budget for 2018 therefore continues to make a generous allowance for subsidising public interest events, social activities as well as for financing charitable activities, resulting in a planned deficit of € 720.

Florian Heupel, DPhil
Treasurer, OUSL

07th February 2018